

## **TERNA: EMTN PROGRAMME UPDATED**

**Rome, December 16, 2014** - Terna S.p.A. updated its “Euro Medium Term Note Programme” (EMTN), in accordance with the resolution of its Board of Directors of 27 May 2014.

Deutsche Bank and Citigroup acted as the Joint Arrangers of the Programme, which has been rated BBB by Standard & Poors, (P)Baa1 by Moody's and BBB+ by Fitch.