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PRESS RELEASE

TRANSFER TO TERNA OF ENEL LINEE ALTA TENSIONE FINALIZED

Rome, April 1, 2009 – In compliance with the sales agreement (“Agreement”) signed by Enel SpA (“Enel”), Enel Distribuzione SpA (“Enel Distribuzione”) and Terna SpA (“Terna”) on December 19, 2008, today Enel Distribuzione transferred to Terna the entire capital of Enel Linee Alta Tensione Srl (“ELAT”), the company to which Enel Distribuzione transferred, effective as of January 1, 2009, a company branch formed by the high voltage lines and by the relative legal obligations.

The company branch transferred to ELAT is formed by 18,583 kilometers of high voltage grid (“HV lines”), mainly 132 and 150 kV, and by the relative existing agreements concerning the activities carried out.

The consideration for this transfer is equal to 1,152 million euros. This amount was paid in full at the time of closing and will be adjusted on the basis of any changes in ELAT’s net capital as of the date of transfer.

This transaction falls within the plan for enhancing the Enel Group’s shareholding portfolio recently confirmed to the market as part of the guidelines of the 2009-2013 industrial plan.

The transaction allows Terna to increase by nearly 43% its total kilometers of electricity lines and by 18% its Regulated Asset Base (RAB) and will also have a positive impact on the company’s profit and loss account already from the first year of consolidation.

The transaction was finalized following the implementation of the terms and conditions which the agreement was subject to and particularly the approval by the Antitrust Authority, the inclusion of the high voltage lines that are involved in the transfer into the National Transmission Grid on the part of the appropriate Authorities and the issuance of provisions by the Authority for Electricity and Gas that recognized ELAT the tariff revenues relating to the company branch involved.

For assessing the appropriateness of the price agreed upon for the transfer of the full ownership of ELAT, Enel Distribuzione was aided by Leonardo & Co., Mediobanca and Banca IMI as independent consultants, while Goldman Sachs and J.P. Morgan acted as Terna’s financial advisors.

Considering the particular type of transaction, which Terna defines as a “significant” acquisition transaction carried out with related parties, the informative document pursuant to articles 71 and 71-bis of the Consob Issuer Regulation n. 11971/1999 will be made available to the public by Terna in compliance with law provisions and regulations.