

**Terna: successful launch of a “long” 5 year bond issue,
expiring on 16th February 2018 for 750 million Euros**

Rome, October 9th 2012 - Terna S.p.A. today launched a fixed rate notes issuance in euros with a maturity of more than 5 years and expiring on 16th February 2018, for a total of 750 million euros under its Euro Medium Term Notes (EMTN) Programme, which has been assigned ratings of “A-” outlook negative by Standard & Poor’s, “Baa1” outlook negative by Moody’s and “A” outlook negative by Fitch.

The bond, which will expire on 16th February 2018 and pays a coupon of 2,875%, has an issue price equal to 99,736%. The notes have been priced at a spread of 193 basis points over the midswap. The bond, the coupons of which will be paid annually, is to be listed on the Luxembourg Stock Exchange.

The transaction which is intended for institutional investors was placed by a syndicate of banks formed by Credit Suisse, Deutsche Bank, Mediobanca, Morgan Stanley, Société Générale ed Unicredit in the role of joint lead managers and joint bookrunners and was closed successfully. The proceeds of the issue will be used to finance investments for the development of the grid set forth in the company’s Industrial Plan.