

TERNA: VERY SUCCESSFUL LAUNCH OF A 5 YEAR BOND ISSUE FOR 1.25 BILLION EUROS

Rome, 13th February 2012 – Terna SpA today launched a fixed rate notes issuance in euros with a maturity of 5 years for a total of 1.25 Billion euros under its Euro Medium Term Notes Programme (EMTN) which has been assigned rating of “A- CreditWatch negative” by Standard & Poors, “A3 outlook negative” by Moody’s and “A” by Fitch.

The bond which will expire on 17th February 2017 and pays a coupon of 4.125% has an issue price equal to 99.809%. The notes have been priced at a spread of 257 basis points over the midswap. The bond, whose coupons will be paid annually are to be listed on the Luxembourg Stock Exchange.

The transaction which is intended for institutional investors was placed by a syndicate of banks formed by BNP Paribas, Credit Suisse, Deutsche Bank, JP Morgan, Mediobanca, MPS Capital Services, Natixis and Unicredit AG in the role of joint-lead managers and joint-bookrunners and was closed successfully within the day and was oversubscribed by around four and a half times, with 80% of investors coming from abroad.

The proceeds of the issue will be used to finance investments for the development of the grid set forth in the company’s Industrial Plan.