

EMTN Programme updated, amount rising to 4 billion euros

Rome, May 25, 2010 – TERNA S.p.A. updated its “Euro Medium Term Note Programme” (EMTN) increasing its amount from 2 to 4 billion euros. The update follows the Board of Directors resolution of February 17, 2010, which also authorized the issue of bonds for a total amount of 1.5 billion euros aimed to cover the financial needs forecasted in the 2010-2014 industrial plan.

The Joint Arrangers of the programme are Deutsche Bank and Citigroup. The programme has been rated A+ by Standard & Poors, A2 by Moody's and A+ by Fitch.