



CAPACITY AVAILABILITY AT GREECE-ITALY INTERCONNECTION

November 17th, 2015

With reference to the last news published about the same matter, TERNA and ADMIE inform market participants that on November 24th 2015 at h16:00, pursuant to art. 2.05 (a) of the Rules for Capacity Allocation by Explicit Auctions, the limit for curtailments of 45 equivalent days will be reached on both border directions, i.e. from Italy to Greece and from Greece to Italy .

In particular, from November 24th h16:00 onwards, Terna and ADMIE will guarantee, till the restoration of the HVDC cable, the long-term PTRs already assigned for the year 2015.

Due to the fact that the NTC is reduced to zero during the outage period of the cable, the Daily ATC will be set also to zero and the non-nominated Long-Term (Yearly) rights for both directions will be refunded at the price of the original auction.