



CAPACITY AVAILABILITY AT GREECE-ITALY INTERCONNECTION

November 3rd, 2015

With reference to the notice published on October 19th 2015 about the unavailability of the link between Italy and Greece, TERNA and ADMIE inform market participants that the fault affecting the link is located in the undersea part of the cable.

Due to the location of the fault, it is necessary to involve in the restoration activities a special cable repair ship.

Presently restoration activities are expected to be completed by the second half of December.

Therefore, the monthly capacity for December 2015 on the Italy-Greece interconnection cannot be allocated in any of the two directions and the related monthly auctions will be cancelled.

During the outage period, no daily auctions will be performed, the NTC between Greece and Italy will be set to zero (0) and the Joint Auction Office (JAO) will curtail the long-term capacities already allocated, according to the Auction Rules provisions.

Through their web sites TERNA and ADMIE will timely inform market participants about both the evolution of the works on the cable and the date when the NTC will be restored.