

Terna is a large **electricity transmission system operator** and manages 73,000 km of high-voltage lines in Italy. Terna is responsible for managing the electricity flows in the country, from power stations to large consumption centres, 365 days a year and 24 hours a day. Our Group plays **a leading role in Italy for facilitating the energy transition** and is engaged in **developing innovative high-tech solutions and in modernising the electricity grid**. **Sustainability for Terna means operating responsibly every day**, looking for opportunities to create and share value to the advantage of the company, its shareholders and the community. **Innovation is the basis of all our activity**. Terna has solidly planned the future of the electrical infrastructures and value creation for all its stakeholders. More investments, more innovation and more development of skills, to manage activities that are growing in volume and complexity both in the core business, and in new non-regulated business opportunities, and in projects for growth abroad.

OVERVIEW

~11 €/bln

CAPITALISATION  
as of 31.03.2019

5.2 €/bln

CUMULATIVE DIVIDENDS  
SINCE IPO

Over 13 €/bln

INVESTMENTS  
2019 NATIONAL DEVELOPMENT  
PLAN

PERFORMANCE (as of 31.03.2019)

Terna is listed on the Italian Stock Exchange since 2004, and ranks amongst the top industrial companies of the FTSE-MIB with a Total Shareholder Return higher than 600%.

17.3

52.8

29.85

5.12

%

CDP Reti   Retail  
Institutional Investors  
of which Lazard Asset Management

INFRASTRUCTURAL DEVELOPMENT IN ITALY

- Streamlining of electricity grids in the metropolitan areas of Milan, Rome, Naples.
- Colunga - Calenzano (Tuscany/Emilia Romagna)
- Gissi - Foggia (Abruzzo/Puglia)

INTERNATIONAL INTERCONNECTIONS

- Italy - France
- Italy - Austria
- Italy - Slovenia
- SA.CO.I.3 (Sardinia, Corsica, Italy)

INTERNATIONAL

- **Europe:** Active role on governance at EU level
- **LATAM** (Brazil, Uruguay, Perú): Completion of existing projects
- **Other geographies:** Consulting services  
Technical assistance

RESEARCH, DEVELOPMENT AND INNOVATION

- Digitalization
- Environmental Sustainability
- Open Innovation
- Storage
- New Transmission Technologies
- Start-up
- Smart Grid

HIGHLIGHTS

REVENUES

537 €mln

EBITDA

420 €mln

EBIT

280 €mln

INVESTMENTS (Total Capex)

164 €mln

NET PROFIT

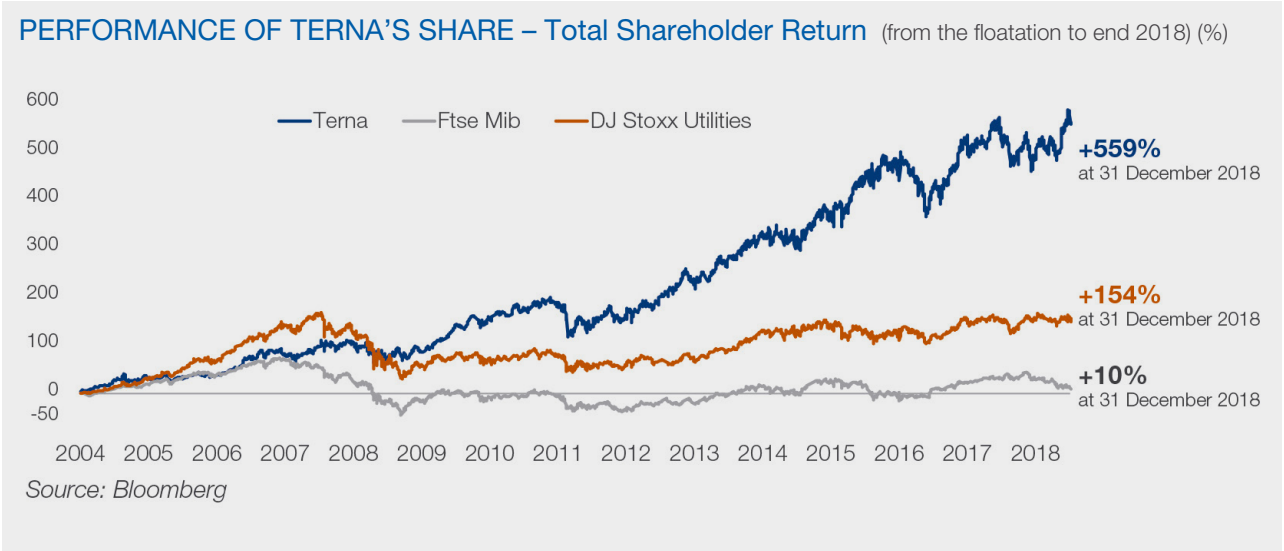
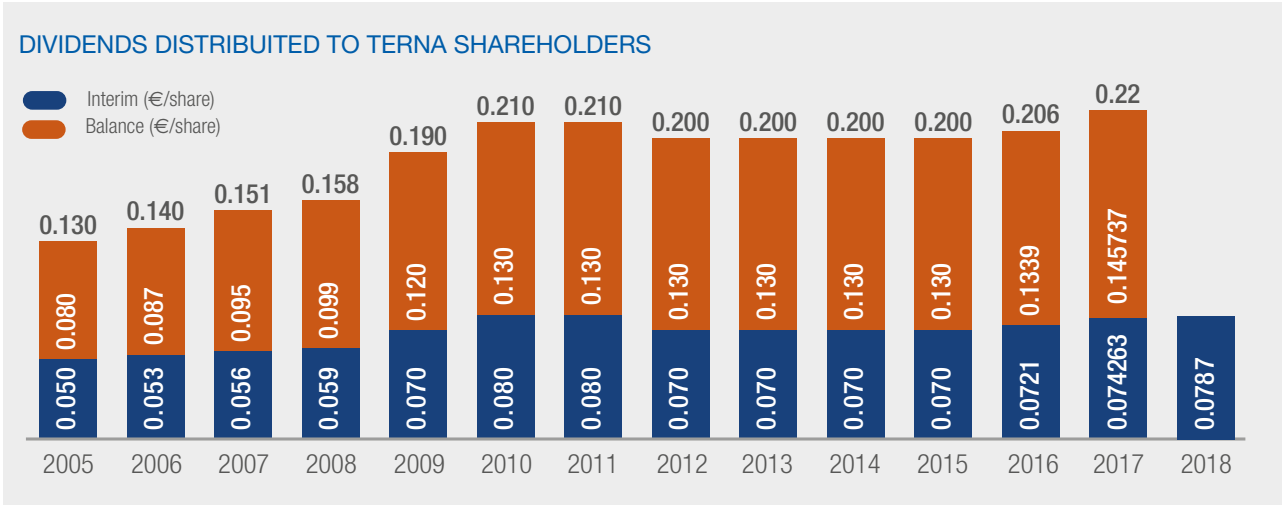
186 €mln

NET DEBT

7,919 €mln

FINANCIAL

(DATA AS OF 31.03.2019)



SUSTAINABILITY

Terna is the top Italian company in the Electric Utilities segment of the Dow Jones Sustainability Index. The company is included in the following international sustainability indices: FTSE4Good, ECPI, MSCI, ESI, Ethibel, STOXX ESG and VIGEO EURONEXT and in the Italian indices FTSE, ECPI Italia SRI Benchmark, and Italia SRI Leaders.

TERNA'S ENVIRONMENTAL COMMITMENT

- To increase the resilience of the grid
- To reduce the impact of assets on the environment:
  - about 1,100 km of dismissed old lines since 2010
  - reduction of CO<sub>2</sub> emissions by 6,3 millions tons per year
- To integrate production from renewable sources
- To enhance the development of human resources

LINES

73,000 km

INTERCONNECTIONS

25

ELECTRICAL SUBSTATIONS

881

TRANSFORMERS

723

ENERGY (Managed)

320.5 TWh

HUMAN RESOURCES

4,280 EMPLOYEES

CONTROL CENTERS

4

STORAGE SITES

5

CORPORATE

(DATA AS OF 31.03.2019)