

TERNA: CLOSING OF THE SHARE BUYBACK PROGRAMME

Rome, 22 September 2025 – Terna - Rete Elettrica Nazionale Società per Azioni (LEI code 8156009E94ED54DE7C31) has today announced that, in the period between 15/09/2025 and 16/09/2025, the Company bought on the Euronext Milan market, as part of the authorization to purchase treasury shares approved by the Annual General Meeting held on 21 May 2025, no. 225,399 ordinary shares (corresponding to 0.011% of the Company's share capital) at a weighted average price of Euro 8.4708 per share, for a total of Euro 1,909,320.35.

The operation follows the announcement of 5 September last regarding the launch of a share buyback programme designed to service the *Performance Share Plan 2025-2029*, as part of the above-mentioned Annual General Meeting resolution, as well as in accordance with the press release dispatched on last 15 September 2025.

The transactions have been executed by BNP PARIBAS SA (LEI code R0MUWSFPU8MPRO8K5P83).

Here below a breakdown of the transactions performed on the Euronext Milan market (Terna Ordinary Shares - ISIN IT0003242622) on a daily basis and, in the table, a detailed list of transactions carried out in the above-mentioned period:

Date	Quantity	Weighted Average Price (Euro)	Equivalent
15/09/2025	107,328	8.4962	911,880.15
16/09/2025	118,071	8.4478	997,440.19

Within the programme, Terna purchased no. 1,060,499 treasury shares (equal to 0.053% of the share capital) for an aggregated amount of 8,999,998.33 euro.

The purchases indicated above determined the closing of the Programme launched on 8 September 2025, as it has reached the total maximum amount according to the press release published on 5 September 2025.

The total shares purchased under the aforementioned programme are in addition to the further 3,234,128 treasury shares already held by the Company.

Terna - Rete Elettrica Nazionale Societa`per Azioni now directly holds a total of no. 4,294,627 treasury shares (equal to 0.214% of the share capital).

The Company's subsidiaries do not hold treasury shares of the holding Terna in their portfolios.

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Data operazione	Ora	A/V	Valuta	Prezzo	Quantità
15/09/2025	07:00:38	A	EUR	8,51	447
15/09/2025	07:02:11	A	EUR	8,50	389
15/09/2025	07:02:34	A	EUR	8,49	386
15/09/2025	07:03:47	A	EUR	8,48	496
15/09/2025	07:04:28	A	EUR	8,48	454
15/09/2025	07:04:33	A	EUR	8,47	457
15/09/2025	07:04:33	A	EUR	8,47	748
15/09/2025	07:07:43	A	EUR	8,48	524
15/09/2025	07:09:00	A	EUR	8,48	487
15/09/2025	07:10:01	A	EUR	8,47	462
15/09/2025	07:10:14	A	EUR	8,47	476
15/09/2025	07:18:25	A	EUR	8,48	582
15/09/2025	07:18:25	A	EUR	8,48	537
15/09/2025	07:18:44	A	EUR	8,48	18
15/09/2025	07:19:02	A	EUR	8,48	666
15/09/2025	07:19:02	A	EUR	8,48	78
15/09/2025	07:19:02	A	EUR	8,48	73
15/09/2025	07:19:02	A	EUR	8,48	418
15/09/2025	07:27:23	A	EUR	8,49	87
15/09/2025	07:33:03	A	EUR	8,50	635
15/09/2025	07:33:03	A	EUR	8,50	694
15/09/2025	07:33:03	A	EUR	8,50	705
15/09/2025	07:33:58	A	EUR	8,50	543
15/09/2025	07:33:58	A	EUR	8,50	539
15/09/2025	07:33:58	A	EUR	8,50	208
15/09/2025	07:36:02	A	EUR	8,49	557
15/09/2025	07:36:02	A	EUR	8,49	488
15/09/2025	07:36:02	A	EUR	8,49	223
15/09/2025	07:52:48	A	EUR	8,52	703
15/09/2025	07:52:48	A	EUR	8,52	569
15/09/2025	07:55:11	A	EUR	8,52	649
15/09/2025	07:55:11	A	EUR	8,52	580

15/09/2025	08:01:36	A	EUR	8,52	597
15/09/2025	08:01:36	A	EUR	8,52	50
15/09/2025	08:19:43	A	EUR	8,52	993
15/09/2025	08:19:43	A	EUR	8,52	1.125
15/09/2025	08:19:43	A	EUR	8,52	968
15/09/2025	08:30:44	A	EUR	8,52	994
15/09/2025	08:45:23	A	EUR	8,51	942
15/09/2025	08:52:05	A	EUR	8,51	1.012
15/09/2025	09:22:03	A	EUR	8,52	175
15/09/2025	09:22:03	A	EUR	8,52	13
15/09/2025	09:22:03	A	EUR	8,52	1.153
15/09/2025	09:22:03	A	EUR	8,52	1.354
15/09/2025	09:26:46	A	EUR	8,51	401
15/09/2025	09:26:46	A	EUR	8,51	967
15/09/2025	09:46:18	A	EUR	8,51	1.114
15/09/2025	10:08:12	A	EUR	8,51	1.069
15/09/2025	10:16:29	A	EUR	8,51	562
15/09/2025	10:31:23	A	EUR	8,50	120
15/09/2025	10:31:23	A	EUR	8,50	849
15/09/2025	10:45:56	A	EUR	8,50	807
15/09/2025	10:45:56	A	EUR	8,50	758
15/09/2025	10:45:56	A	EUR	8,50	41
15/09/2025	10:47:15	A	EUR	8,50	730
15/09/2025	11:06:37	A	EUR	8,49	1.174
15/09/2025	11:21:20	A	EUR	8,51	1.170
15/09/2025	11:21:20	A	EUR	8,51	1.201
15/09/2025	11:21:20	A	EUR	8,51	1.243
15/09/2025	11:41:35	A	EUR	8,50	897
15/09/2025	11:56:28	A	EUR	8,51	782
15/09/2025	11:57:38	A	EUR	8,50	828
15/09/2025	11:58:27	A	EUR	8,49	1.106
15/09/2025	12:06:13	A	EUR	8,50	1.530
15/09/2025	12:10:17	A	EUR	8,50	1.130
15/09/2025	12:10:17	A	EUR	8,50	518
15/09/2025	12:18:26	A	EUR	8,50	188
15/09/2025	12:18:26	A	EUR	8,50	503
15/09/2025	12:18:26	A	EUR	8,50	750
15/09/2025	12:32:06	A	EUR	8,50	950
15/09/2025	12:32:06	A	EUR	8,50	1.023
15/09/2025	12:32:06	A	EUR	8,50	1.169
15/09/2025	12:32:06	A	EUR	8,50	40
15/09/2025	12:50:00	A	EUR	8,49	1.210

15/09/2025	12:50:51	A	EUR	8,49	1.138
15/09/2025	12:50:51	A	EUR	8,49	1.066
15/09/2025	12:50:51	A	EUR	8,49	875
15/09/2025	13:00:08	A	EUR	8,49	1.238
15/09/2025	13:00:08	A	EUR	8,49	1.000
15/09/2025	13:00:08	A	EUR	8,49	28
15/09/2025	13:12:35	A	EUR	8,48	1.070
15/09/2025	13:14:27	A	EUR	8,48	1.149
15/09/2025	13:14:27	A	EUR	8,48	1.055
15/09/2025	13:15:32	A	EUR	8,48	682
15/09/2025	13:15:32	A	EUR	8,48	767
15/09/2025	13:17:21	A	EUR	8,48	173
15/09/2025	13:17:21	A	EUR	8,48	1.074
15/09/2025	13:18:05	A	EUR	8,48	188
15/09/2025	13:18:05	A	EUR	8,48	372
15/09/2025	13:22:39	A	EUR	8,48	188
15/09/2025	13:22:39	A	EUR	8,48	294
15/09/2025	13:23:14	A	EUR	8,48	723
15/09/2025	13:23:14	A	EUR	8,48	882
15/09/2025	13:30:40	A	EUR	8,49	910
15/09/2025	13:30:40	A	EUR	8,49	333
15/09/2025	13:30:41	A	EUR	8,48	680
15/09/2025	13:30:41	A	EUR	8,48	680
15/09/2025	13:34:15	A	EUR	8,49	1.264
15/09/2025	13:42:29	A	EUR	8,50	1.671
15/09/2025	13:42:29	A	EUR	8,50	1.138
15/09/2025	13:50:06	A	EUR	8,50	1.425
15/09/2025	13:56:16	A	EUR	8,50	528
15/09/2025	13:56:16	A	EUR	8,50	188
15/09/2025	13:56:16	A	EUR	8,50	300
15/09/2025	13:57:21	A	EUR	8,50	528
15/09/2025	13:57:21	A	EUR	8,50	300
15/09/2025	13:58:13	A	EUR	8,50	528
15/09/2025	13:59:05	A	EUR	8,50	124
15/09/2025	14:00:10	A	EUR	8,50	1.068
15/09/2025	14:00:10	A	EUR	8,50	717
15/09/2025	14:00:10	A	EUR	8,50	446
15/09/2025	14:00:49	A	EUR	8,49	1.213
15/09/2025	14:09:15	A	EUR	8,50	606
15/09/2025	14:09:15	A	EUR	8,50	244
15/09/2025	14:09:15	A	EUR	8,50	190
15/09/2025	14:09:15	A	EUR	8,50	536

15/09/2025	14:19:33	A	EUR	8,50	991
15/09/2025	14:19:33	A	EUR	8,50	837
15/09/2025	14:20:23	A	EUR	8,50	750
15/09/2025	14:20:25	A	EUR	8,50	302
15/09/2025	14:20:25	A	EUR	8,50	893
15/09/2025	14:20:54	A	EUR	8,49	866
15/09/2025	14:25:00	A	EUR	8,49	812
15/09/2025	14:25:00	A	EUR	8,49	750
15/09/2025	14:25:00	A	EUR	8,49	274
15/09/2025	14:26:36	A	EUR	8,49	359
15/09/2025	14:26:36	A	EUR	8,49	594
15/09/2025	14:32:01	A	EUR	8,49	1.149
15/09/2025	14:34:50	A	EUR	8,49	77
15/09/2025	14:34:50	A	EUR	8,49	1.080
15/09/2025	14:34:50	A	EUR	8,49	870
15/09/2025	14:46:16	A	EUR	8,50	902
15/09/2025	14:46:16	A	EUR	8,49	526
15/09/2025	14:48:16	A	EUR	8,49	1.267
15/09/2025	14:54:53	A	EUR	8,49	352
15/09/2025	15:01:26	A	EUR	8,49	1.187
15/09/2025	15:01:26	A	EUR	8,49	1.257
15/09/2025	15:01:26	A	EUR	8,49	705
15/09/2025	15:02:10	A	EUR	8,49	1.251
15/09/2025	15:02:10	A	EUR	8,49	997
15/09/2025	15:13:16	A	EUR	8,49	1.089
15/09/2025	15:13:49	A	EUR	8,48	909
15/09/2025	15:13:49	A	EUR	8,48	1.220
15/09/2025	15:20:49	A	EUR	8,49	777
15/09/2025	15:20:49	A	EUR	8,49	399
15/09/2025	15:20:49	A	EUR	8,49	5
15/09/2025	15:22:04	A	EUR	8,49	526
15/09/2025	15:24:10	A	EUR	8,50	750
15/09/2025	15:24:21	A	EUR	8,50	750
15/09/2025	15:24:21	A	EUR	8,50	775
15/09/2025	15:29:27	A	EUR	8,50	777
15/09/2025	15:29:27	A	EUR	8,50	504
15/09/2025	15:29:27	A	EUR	8,50	1.136
16/09/2025	07:00:22	A	EUR	8,52	750
16/09/2025	07:00:22	A	EUR	8,52	609
16/09/2025	07:06:54	A	EUR	8,49	727
16/09/2025	07:08:04	A	EUR	8,49	429
16/09/2025	07:08:04	A	EUR	8,49	371

16/09/2025	07:08:36	A	EUR	8,48	736
16/09/2025	07:08:36	A	EUR	8,48	204
16/09/2025	07:09:20	A	EUR	8,48	1.201
16/09/2025	07:16:56	A	EUR	8,48	739
16/09/2025	07:20:39	A	EUR	8,49	1.110
16/09/2025	07:20:39	A	EUR	8,49	300
16/09/2025	07:20:59	A	EUR	8,49	1.052
16/09/2025	07:22:32	A	EUR	8,49	875
16/09/2025	07:24:43	A	EUR	8,47	1.065
16/09/2025	07:33:28	A	EUR	8,48	748
16/09/2025	07:36:01	A	EUR	8,48	838
16/09/2025	07:36:01	A	EUR	8,48	1.148
16/09/2025	07:36:01	A	EUR	8,48	388
16/09/2025	07:36:01	A	EUR	8,48	270
16/09/2025	07:36:01	A	EUR	8,48	331
16/09/2025	07:39:43	A	EUR	8,47	804
16/09/2025	07:51:46	A	EUR	8,48	487
16/09/2025	07:51:46	A	EUR	8,48	750
16/09/2025	07:51:46	A	EUR	8,48	798
16/09/2025	07:51:46	A	EUR	8,48	527
16/09/2025	07:51:46	A	EUR	8,48	389
16/09/2025	08:00:15	A	EUR	8,48	569
16/09/2025	08:00:15	A	EUR	8,48	367
16/09/2025	08:08:10	A	EUR	8,48	984
16/09/2025	08:08:10	A	EUR	8,48	217
16/09/2025	08:08:10	A	EUR	8,48	1.449
16/09/2025	08:23:15	A	EUR	8,48	750
16/09/2025	08:23:41	A	EUR	8,48	1.962
16/09/2025	08:30:21	A	EUR	8,49	965
16/09/2025	08:38:13	A	EUR	8,50	875
16/09/2025	08:38:40	A	EUR	8,50	993
16/09/2025	08:42:54	A	EUR	8,51	881
16/09/2025	08:46:26	A	EUR	8,50	64
16/09/2025	08:46:26	A	EUR	8,50	686
16/09/2025	08:53:11	A	EUR	8,49	899
16/09/2025	09:04:55	A	EUR	8,49	498
16/09/2025	09:13:03	A	EUR	8,49	1.185
16/09/2025	09:15:10	A	EUR	8,48	1.340
16/09/2025	09:26:04	A	EUR	8,48	2.409
16/09/2025	09:31:38	A	EUR	8,47	1.050
16/09/2025	09:35:22	A	EUR	8,47	837
16/09/2025	09:39:54	A	EUR	8,46	886

16/09/2025	09:49:42	A	EUR	8,46	1.480
16/09/2025	09:59:02	A	EUR	8,46	968
16/09/2025	10:00:09	A	EUR	8,46	1.678
16/09/2025	10:02:51	A	EUR	8,45	476
16/09/2025	10:06:06	A	EUR	8,45	231
16/09/2025	10:06:06	A	EUR	8,45	712
16/09/2025	10:06:06	A	EUR	8,45	26
16/09/2025	10:12:41	A	EUR	8,45	1.025
16/09/2025	10:24:43	A	EUR	8,46	384
16/09/2025	10:24:43	A	EUR	8,46	527
16/09/2025	10:24:43	A	EUR	8,46	201
16/09/2025	10:24:43	A	EUR	8,46	1.417
16/09/2025	10:34:00	A	EUR	8,47	1.406
16/09/2025	10:53:11	A	EUR	8,46	430
16/09/2025	10:53:11	A	EUR	8,46	9
16/09/2025	10:53:11	A	EUR	8,46	451
16/09/2025	10:53:11	A	EUR	8,46	295
16/09/2025	10:53:11	A	EUR	8,46	459
16/09/2025	10:53:40	A	EUR	8,45	1.312
16/09/2025	11:03:06	A	EUR	8,46	1.097
16/09/2025	11:11:24	A	EUR	8,46	816
16/09/2025	11:11:24	A	EUR	8,46	314
16/09/2025	11:27:15	A	EUR	8,46	1.106
16/09/2025	11:37:37	A	EUR	8,46	136
16/09/2025	11:37:37	A	EUR	8,46	718
16/09/2025	11:41:07	A	EUR	8,45	1.109
16/09/2025	11:57:08	A	EUR	8,45	2.595
16/09/2025	12:06:00	A	EUR	8,44	1.084
16/09/2025	12:14:54	A	EUR	8,44	654
16/09/2025	12:16:36	A	EUR	8,44	1.060
16/09/2025	12:24:20	A	EUR	8,44	1.002
16/09/2025	12:30:15	A	EUR	8,44	1.701
16/09/2025	12:36:20	A	EUR	8,44	907
16/09/2025	12:36:20	A	EUR	8,44	750
16/09/2025	12:37:45	A	EUR	8,44	1.082
16/09/2025	12:42:45	A	EUR	8,44	1.005
16/09/2025	12:45:13	A	EUR	8,44	1.307
16/09/2025	12:51:56	A	EUR	8,43	750
16/09/2025	12:54:21	A	EUR	8,43	750
16/09/2025	12:56:21	A	EUR	8,43	495
16/09/2025	12:56:21	A	EUR	8,43	185
16/09/2025	12:56:21	A	EUR	8,43	750

16/09/2025	12:56:21	A	EUR	8,43	300
16/09/2025	12:59:59	A	EUR	8,44	524
16/09/2025	13:00:43	A	EUR	8,43	87
16/09/2025	13:04:16	A	EUR	8,43	3.000
16/09/2025	13:12:31	A	EUR	8,44	66
16/09/2025	13:12:31	A	EUR	8,44	750
16/09/2025	13:12:31	A	EUR	8,44	824
16/09/2025	13:12:31	A	EUR	8,44	1.180
16/09/2025	13:20:57	A	EUR	8,44	507
16/09/2025	13:25:06	A	EUR	8,44	870
16/09/2025	13:25:06	A	EUR	8,44	750
16/09/2025	13:25:06	A	EUR	8,44	399
16/09/2025	13:25:06	A	EUR	8,44	527
16/09/2025	13:25:06	A	EUR	8,44	153
16/09/2025	13:29:55	A	EUR	8,44	794
16/09/2025	13:30:17	A	EUR	8,43	1.041
16/09/2025	13:30:38	A	EUR	8,43	266
16/09/2025	13:31:01	A	EUR	8,43	647
16/09/2025	13:34:54	A	EUR	8,43	878
16/09/2025	13:39:09	A	EUR	8,43	750
16/09/2025	13:39:09	A	EUR	8,43	382
16/09/2025	13:40:26	A	EUR	8,43	750
16/09/2025	13:40:26	A	EUR	8,43	177
16/09/2025	13:41:44	A	EUR	8,43	1.114
16/09/2025	13:47:50	A	EUR	8,43	1.085
16/09/2025	13:50:01	A	EUR	8,42	750
16/09/2025	13:50:01	A	EUR	8,42	484
16/09/2025	13:50:45	A	EUR	8,41	804
16/09/2025	13:56:02	A	EUR	8,42	785
16/09/2025	14:01:07	A	EUR	8,42	197
16/09/2025	14:01:07	A	EUR	8,42	1.000
16/09/2025	14:01:07	A	EUR	8,42	234
16/09/2025	14:01:07	A	EUR	8,42	750
16/09/2025	14:01:07	A	EUR	8,42	527
16/09/2025	14:01:07	A	EUR	8,42	174
16/09/2025	14:03:34	A	EUR	8,41	393
16/09/2025	14:05:43	A	EUR	8,41	256
16/09/2025	14:05:43	A	EUR	8,41	270
16/09/2025	14:08:32	A	EUR	8,41	941
16/09/2025	14:13:50	A	EUR	8,41	779
16/09/2025	14:13:50	A	EUR	8,41	360
16/09/2025	14:14:13	A	EUR	8,41	969

16/09/2025	14:17:54	A	EUR	8,41	992
16/09/2025	14:18:42	A	EUR	8,41	1.186
16/09/2025	14:25:45	A	EUR	8,41	661
16/09/2025	14:25:45	A	EUR	8,41	1.476
16/09/2025	14:25:45	A	EUR	8,41	790
16/09/2025	14:31:22	A	EUR	8,40	1.214
16/09/2025	14:33:57	A	EUR	8,40	1.276
16/09/2025	14:38:06	A	EUR	8,41	1.630
16/09/2025	14:43:05	A	EUR	8,40	967
16/09/2025	14:43:17	A	EUR	8,40	313
16/09/2025	14:44:40	A	EUR	8,40	1.276
16/09/2025	14:51:59	A	EUR	8,39	1.114
16/09/2025	14:51:59	A	EUR	8,39	752
16/09/2025	14:51:59	A	EUR	8,39	531
16/09/2025	14:51:59	A	EUR	8,39	110
16/09/2025	14:59:00	A	EUR	8,40	1.004
16/09/2025	14:59:00	A	EUR	8,40	312
16/09/2025	14:59:00	A	EUR	8,40	47
16/09/2025	14:59:27	A	EUR	8,40	483
16/09/2025	15:06:56	A	EUR	8,39	2.000
16/09/2025	15:09:24	A	EUR	8,39	65
16/09/2025	15:11:11	A	EUR	8,39	5
16/09/2025	15:13:09	A	EUR	8,38	1