

TERNA REFINANCES AN ESG-LINKED €1.8 BILLION REVOLVING CREDIT FACILITY

Rome, 21 March 2025 – Terna S.p.A. ("Terna") has signed today an ESG-linked Revolving Credit Facility for a total amount of € 1.8 billion (the "Revolving Credit Facility"), aimed at refinancing the ESG-linked revolving credit facility signed on 17 December 2021, for a total amount of € 1.65 billion.

The Revolving Credit Facility, which is structured in the form of a committed, revolving and ESG-linked facility, consists of the amendment to the previous revolving credit facility of 2021 in order to provide for the extension of its term for a further 5 years from today's date, an increase in the size of the amount and the amendment of the ESG indicators.

The pool of banks taking part in the transaction consisted of the same credit institutions involved in the previous revolving facility as Joint Mandated Lead Arrangers: UniCredit, BNP Paribas, Banco BPM, Intesa San Paolo, Mediobanca, Banca Nazionale del Lavoro.

UniCredit acted as Agent and partnered with Terna in the role of Sustainability Coordinator.

The Revolving Credit Facility envisages the introduction of specific environmental, social and governance ("ESG") indicators, linked to a mechanism based on bonuses and penalties applied to the contractual provisions related to the s.c. commitment fee and to the margin, further strengthening the integration of sustainability targets into the Company's financial strategy.

The transaction allows Terna to count on a liquidity appropriate to its current rating, further strengthening the Company's financial structure, and confirms the Group's strong commitment to the introduction of a model which aims to reinforce sustainability as a strategic lever for creating value for all its stakeholders.